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Inventory Management for Pharmacy

Pandav Gupta¹, Saurav Dubey², Shivam Pandey³, Siddharth Chauhan⁴, Neha Tyagi⁵

^{1, 2, 3, 4}Student, ⁵Assistant Professor, Dept. Information Technology, Inderprastha Engineering College, UP, India

Abstract: *The project's goal is to provide a facility for managing medicine stock. It is intended for all items found within the pharmacy. This project illustrates the design and implementation of that pharmacy, which today emphasizes management as the most crucial component. It simplifies stock management while also providing sophistication to the user. It enriched pharmaceutical sector management in India because pharmaceutical management is very important in our country for patient safety through pharmacy. The pharmaceutical supply system, for example, incorporates order placement, receiving, and storing of pharmaceutical products via inventory management software that is accessible via smartphones. The pharmacy's entire data set is analyzed, including medicine, pharmaceutical instruments, and inventory management software. We must consider a practical method for effectively managing your medical store, such as an inventory system. A well-managed chemist can provide significant benefits to your company. Proper drug storage is critical for keeping track of your inventory and avoiding shortages. As a result, you can ensure that your pharmaceutical business is long-term efficient and profitable.*

I. INTRODUCTION

The main objective is to eliminate the complicated traditional method of maintaining inventory details. Inventory control is essential for every organization's long-term success. This project aims to develop an effective inventory system to manage all the details because of this. Ignoring the need for inventory can result in the closure of any business, especially if productivity variables are not well-managed as they progress to satisfy customers' wants or preferences. Companies can meet customer demands for quality and quantity by keeping adequate inventory on hand at all times and by maintaining the quality of stock items. Controlling the flow of inventory. Although automated systems have replaced manual ones for inventories over the years, there is still a need for coordination and monitoring of all these stores in a way that will boost productivity because in situations where there are multiple store exits, the efficiency and effectiveness of the system cannot be guaranteed. The goal of this paper is to create an inventory management system for pharmacies to manage local store stocks, which will be implemented in a mobile-based application environment. When new drugs or batches of drugs arrive, manual entries are made into the Pharmacy's register. Once drugs have been administered to patients, they are recorded in the register again.

Smaller organizations with limited space can send goods directly to the storage area rather than the receiving area. When a small organization has limited space, goods may be delivered directly to the stock area rather than a receiving location. The goods from the storage location are converted into finished products in the manufacturing equipment. The finished product can either be dispatched directly to the customer or returned to storage after being shipped to the customer. The inventory management system keeps track of the lot number, serial number, cost, quantity, and the dates that the goods move through each stage as they are processed.

A. Problem

The local retailers typically lack an inventory system and must complete a tonne of paperwork. In contrast, businesses typically have an inventory system. Placing the appropriate materials and quantities with exact measurements takes time and requires a high level of accuracy. Also, the project's potential to scale up on its own will raise the risk, as will the processing time, which puts us in danger of losing control when several revisions, such as drop and insert, are being made. As this is our first time together, there are numerous needs that may not have been properly defined while trying to construct this kind of system. Drug stock checks and transaction documentation are currently done by hand.

II. METHODOLOGY

"Inventory Management For Pharmacy" directly impacts the general public's health. The user's module is yet another crucial aspect of "Inventory Management For Pharmaceutical." It limits access for various user groups. This module's implementation is intended to allow users to reserve features with no effort management. The authentication can be applied in several circumstances. The admin user can maintain the list of medications, keep an eye on stock levels, and perform other duties.

Also, while using admin authentication, the user must control all operations, from monitoring the pharmaceutical inventories to modifying the inventories and medical lists. As an alternative, this enables users to utilise the software to track activity and set up accounts. This system was developed using a descriptive methodology so that people may comprehend it without having any prior knowledge of technology or programming. It simultaneously maintains a number of things.

A. *Scope of the Project*

In the future, an inventory system might be used for a variety of tasks, including valuing goods. Investing your resources wisely while exercising control and judgement in your idea. You should be aware of sales qualities like size, colour, material, fragrance, and other aspects to be more prepared.

- 1) It includes a function that allows users to turn off features that are not used by them.
- 2) It meets the needs of the user.
- 3) Users and operators can understand it because it is simple.
- 4) Compared to other systems, this application is more efficient at managing data, ensuring both its security and accessibility.
- 5) It ought to be simple to use.
- 6) Have a user-friendly interface.
- 7) It ought to be able to grow.
- 8) increased effectiveness and productivity.
- 9) a comprehensive strategy for quality control.
- 10) Managing inventory is easy.

III. PROJECT ANALYSIS

- 1) Web-Based Online Inventory Information System is too sophisticated for us to comprehend the logical and networking design of the system. Also, we are unable to do a search because ES Soegoto1 - Departemen Manajemen, AF Palalungan's system does not support the idea of applying filters.
- 2) Rafat Ara, Md. Abdur Rahim Lecturer- Department of Computer Science & Engineering says that there is no alert function for getting notified when an item is out of stock while using an online inventory management system.
- 3) Examining pharmacy inventory management should consider the following elements: Inventory shrinkage is influenced by the following four factors: product type, return policies, unclaimed prescriptions, and use of formularies.
- 4) 5% or more of community pharmacy sales are lost to inventory shrinkage, also known as robbery, shoplifting, and theft. The main factor contributing to the depletion of public pharmacies is employee theft.
- 5) The safety of patients is seriously threatened by improper handling of pharmacy inventory. Pharmacists should take pharmacy inventory management into account when deciding whether a medication error or other problems are related to drug therapy.

IV. LITERATURE REVIEW

A. *Inventory Management by Prof. Manjusha Talmale, Rina Maraskolhe, Roshni Selokar, and Punam Khobragade.*

Technology in use: The Windows application Inventory Management System, which focuses on inventory control and creates the many necessary reports, was created for Windows operating systems.

Problems: What inventory management issues is Indus having? Which inventory management strategy is best for Indus? Why? What should the upper limit be?

B. *Anjali Mishra and Harshal Anil Salunkhe oversee inventory.*

The study's methodology consisted of in-depth interviews with business financial executives, an on-site investigation, and a review of the annual report. While secondary data was gathered from numerous papers and books, primary data was gathered by the company's finance officers. Although the organization's current inventory management system is effective, it can be made better by using some fresh inventory management strategies. The company ought to make an effort to incorporate more inventory management strategies, such as the Just In Time (JIT) inventory system.

C. *Tariq Hussain Sheikh and Nazar Sohail are in charge of inventory.*

Inventory management is an issue for supply chain management. Companies must keep merchandise in warehouses to meet client needs, but doing so comes at a cost that puts a financial freeze on their accounts and leaves them open to losses.

D. Inventory control by Md. Abdur Rahim and Rafat Ara.

The article discusses inventory management software that can be used to successfully automate the manual tasks of the printing industry. This system automatically creates a number of crucial reports. Although the organization's current inventory management system is effective, it can be made better by using some fresh inventory management strategies. The company ought to make an effort to incorporate more inventory management strategies, such as the Just In Time (JIT) inventory system.

E. Nazar Sohail and Tariq Hussain Sheikh's inventory management

Supply chain management show some challenges regarding inventory management. Companies must keep goods in warehouses to satisfy client needs, yet keeping inventory costs money and leaves firms exposed to losses.

F. Rafat Ara and Md. Abdur Rahim's Inventory management

The paper discusses inventory management software that can be used to successfully automate the manual tasks of the printing industry. This system automatically creates a number of crucial reports.

V. CONCLUSION

New technology makes our lives easier and more efficient. Users can add authentic information, that is why this system is errorless, so no computer error will occur and hence it will also reduce human error. It resolves the challenges that come under the management of pharmacy in people's view. Currently, management is one of the most important features of all forms, as it enables us to perform any task in any form. Pharmacy management systems. As a first step, we have incorporated 'Alert Notification' technology in this project that will enable us to detect the expiry date and other information about related medicines using the alert notification reader. According to the findings of this study, an adequate pharmaceutical management system is not yet ready for conceptualization. It necessitates research that takes into account all of the interests of numerous parties, including the government. Many challenges await the pharmacy as it continues on its path of improvement. When the research assistant is no longer there to assist with data collection, how will the organization find time to do the problem solving and system redesign work? Furthermore, only a few department employees were involved in the changes. How can they train and onboard a critical mass of employees? A third challenge is that many of the "problems" the pharmacy faces are tied to its relationships with other departments, and often the best solutions are found in changing how other departments perform their work.

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